



20th May, 2024



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI - 400 001

Scrip Code:- 533108

Sub: Outcome of Board Meeting held on 20th May, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Board of Directors of the Company in their meeting held today i.e., **Monday, 20th May, 2024**, inter alia, has approved and taken on record the following:

1. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2024, the Statement of Cash Flow and Statement of Assets and Liabilities as at 31st March, 2024, along with the Auditors' Report thereon and declaration of unmodified opinion of auditor under regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-A**.
2. Appointment of Shri Avnish Maurya as Company Secretary & Compliance Officer and Chief Financial Officers (Key Managerial Personnel) of the Company w.e.f. 20th May, 2024. A brief profile of Shri Avnish Maurya is enclosed herewith as **Annexure-B**.
3. Appointment of M/s. Arvind Kaul & Associates as the Internal Auditor of the Company for the Financial Year 2024-25. A brief profile of the Internal Auditor is attached as **Annexure-C**.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12:30 p.m.

Kindly take the same on records.

Thanking you,
Yours faithfully,
For Bhilwara Technical Textiles Limited


Avnish Maurya
Company Secretary, Compliance Officer
and Chief Financial Officer



Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.btll.co.in

Registered Office :
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL20th May, 2024

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Scrip Code:- 533108

Subject: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

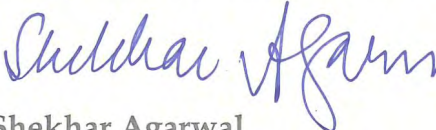

I, Shekhar Agarwal, Chairman & Managing Director and CEO of Bhilwara Technical Textiles Limited (CIN: L18101RJ2007PLC025502) having its Registered Office at LNJ Nagar, Mordī, Banswara Rajasthan - 327001 hereby declare that, the Statutory Auditor of the Company M/s. Doogar & Associates, Chartered Accountants, (Firm Registration No. 000561N) has issued an Audit Report (Standalone & Consolidated) with unmodified opinion on audited Financial Results of the Company for the financial year ended 31st March, 2024.

This Declaration is given in compliance of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take the same on record.

Your Faithfully

For Bhilwara Technical Textiles Limited

Shekhar Agarwal
Chairman & Managing Director and CEO

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.btll.co.in

Registered Office :
LNJ Nagar, Mordī, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO ,

**The Board of Directors
Bhilwara Technical Textiles Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results Bhilwara Technical Textiles Limited (the company) for the quarter and year ended 31st March, 2024 ("statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- are presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit for the quarter and year ended 31st March, 2024, other comprehensive Income for the quarter and year ended 31st March, 2024 and other financial information of the company for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence, obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive Loss and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financials statement in place and the operating effectiveness of such controls.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the results for the quarter and year ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Doogar & Associates

Chartered Accountants

Firm Regn. No. 000561N



Mukesh Goyal

Partner

M. No. 081810

UDIN: 24081810B.K.F.M.P.U.2449

Place: Noida (U.P)

Date: 20th May, 2024

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Bhilwara Technical Textiles Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Bhilwara Technical Textiles Limited** ("the company") and its associate for the quarter and year ended 31st March, 2024, ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of associate, the Statement:

- a. includes the results of the associate, **BMD Private Limited**;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 as well as the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the company and of its associate are responsible for assessing the ability of the company and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company and of its associate are responsible for overseeing the financial reporting process of the company and of its associate.

Auditor's Responsibility for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the company and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which has been audited by other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that individually or in aggregate. Make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (11) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (i) The consolidated financial statements include the Associate Company's share of net profit of Rs. 1,155.85 lakhs and share in other comprehensive income of an Associate is Rs.12.04 lakhs for the year ended 31st March, 2024, as considered in the consolidated financial statements, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid associate, is based solely on the report of the other auditor.



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

- (ii) The Statement includes the results of the quarter ended 31stMarch, 2024 being the balancing figures between the audited figures in respect to the full financial year and the published figures of nine months ended 31st December, 2023, which were subjected to Limited review by us, as required under listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
M. No.081810



UDIN: 24081810B1KFMV9055

Place: Noida (U.P)
Date: 20th May, 2024

BHILWARA TECHNICAL TEXTILES LIMITED

CIN:L18101RJ2007PLC025502

Regd. Office: LNJ Nagar, Mordi, Banswara, Rajasthan - 327001

Phone: +91-2961-231251-52, +91-2962-302400, Fax: +91-2961-231254

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.bttl.co.in, E-mail:bttl.investor@lnjbhilwara.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024

(₹ In lakhs except per share data)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	411.83	310.63	130.95	1,437.07	1,252.71	411.83	310.63	130.95	1,437.07	1,252.71
II	Other Income	50.01	37.09	42.50	164.36	167.88	50.01	37.09	42.50	164.36	167.88
III	Total Income (I+II)	461.84	347.72	173.45	1,601.43	1,420.59	461.84	347.72	173.45	1,601.43	1,420.59
IV	Expenses										
	a) Cost of material consumed	199.26	227.76	75.77	754.11	569.12	199.26	227.76	75.77	754.11	569.12
	b) Purchases of Goods for Trading	50.84	24.89	-	262.02	267.96	50.84	24.89	-	262.02	267.96
	c) Changes in inventories of finished goods, work in progress and stock in trade	60.34	(15.35)	21.21	33.63	100.25	60.34	(15.35)	21.21	33.63	100.25
	d) Employees benefit expense	3.90	3.94	5.08	16.43	17.70	3.90	3.94	5.08	16.43	17.70
	e) Finance Cost	-	0.82	-	0.82	1.08	-	0.82	-	0.82	1.08
	f) Depreciation and amortisation expense	0.06	0.06	0.06	0.23	0.23	0.06	0.06	0.06	0.23	0.23
	g) Other Expenses	105.67	79.28	47.15	366.80	262.20	105.67	79.28	47.15	366.80	262.20
	Total Expenses (IV)	420.07	321.40	149.27	1,434.04	1,218.54	420.07	321.40	149.27	1,434.04	1,218.54
V	Profit/(Loss) before exceptional items, tax & Share of net profits of investments accounted for using equity method	41.77	26.32	24.18	167.39	202.05	41.77	26.32	24.18	167.39	202.05
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before tax & share of net profits of investments accounted for using equity method (V-VI)	41.77	26.32	24.18	167.39	202.05	41.77	26.32	24.18	167.39	202.05
VIII	Share of Profit/(Loss) of Associate	-	-	-	-	-	277.71	33.27	(246.75)	1,155.85	(551.70)
IX	Profit/(Loss) before tax	41.77	26.32	24.18	167.39	202.05	319.48	59.59	(222.57)	1,323.24	(349.65)
X	Tax Expense										
	a) Current tax	4.74	1.01	4.08	19.09	39.62	4.74	1.01	4.08	19.09	39.62
	b) Deferred tax	4.67	3.92	2.27	15.63	4.42	4.67	3.92	2.27	15.63	4.42
	c) Tax Adjustment for Earlier Years	-	0.57	(0.00)	0.57	13.19	-	0.57	-	0.57	13.19
XI	Profit/(Loss) for the period after tax from continuing operations (IX-X)	32.36	20.82	17.83	132.10	144.82	310.07	54.09	(228.92)	1,287.95	(406.88)
XII	Other Comprehensive Income/Loss										
	(i) Items that will be reclassified to statement of profit or loss										
	-Fair Value Gain/(Loss) on Cash flow hedges	0.00	(0.06)	0.88	(0.72)	(1.43)	0.00	(0.06)	0.88	(0.72)	(1.43)
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	(0.00)	0.02	(0.22)	0.18	0.36	(0.00)	0.02	(0.22)	0.18	0.36
XIII	Share in OCI of Associate	-	-	-	-	-	(12.89)	13.53	12.66	12.04	(10.84)



Shekha Agrawal



(₹ In lakhs except per share data)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
	Total other comprehensive Income/Loss	0.00	(0.04)	0.66	(0.54)	(1.07)	(12.89)	13.49	13.32	11.50	(11.91)
XIV	Total Comprehensive Income/Loss for the period (XI+XII+XIII) (Comprising profit(+)/Loss (-) and other comprehensive income for the period)	32.36	20.78	18.49	131.56	143.75	297.18	67.58	(215.60)	1,299.45	(418.79)
XV	Paid -up equity share capital (Face value of ₹ 1 per share)	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73	583.73
XVI	Other Equity (reserves) as shown in balance sheet of the previous year	-	-	-	1,753.15	1,621.59	-	-	-	15,914.34	14,614.89
XVII	Earning Per Equity Share (not annualised except for year ended results)										
	1) Basic (₹)	0.06	0.04	0.03	0.23	0.25	0.53	0.09	(0.39)	2.21	(0.70)
	2) Diluted (₹)	0.06	0.04	0.03	0.23	0.25	0.53	0.09	(0.39)	2.21	(0.70)

- Notes:
- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company in their Meeting held on 20th May 2024. The Statutory Auditor has reviewed the results for the quarter and Year ended 31st March 2024 and have issued an unqualified audited report.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.
 - The Company's activities constitute a single business segment.
 - The figures of the last quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year ending 31st March 2024 and the unaudited published year to date figures ended 31st December 2023 being the date of the end of the third quarter of the financial year which were subjected to limited review.

Place: Noida (U.P)
Date: 20th May, 2024



By order of the Board
For Bhilwara Technical Textiles Limited

Shekhar Agarwal
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN:00066113



BHILWARA TECHNICAL TEXTILES LIMITED
Statement of Assets & Liabilities as at 31st March, 2024

(₹ in Lakhs)

Particulars	Standalone As at		Consolidated As at	
	31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
	Audited	Audited	Audited	Audited
ASSETS				
Non - current assets				
(a) Property, plant and equipment	0.17	0.40	0.17	0.40
(b) Other intangible assets	-	-	-	-
(c) Biological Assets other than bearer Plants	-	-	-	-
(d) Financial assets				
(i) Investments	1,433.92	1,374.93	15,595.11	14,368.23
(e) Other non - current assets	3.92	4.12	3.92	4.12
Total Non-Current Asset	1,438.01	1,379.45	15,599.20	14,372.75
Current assets				
(a) Inventories	43.37	85.01	43.37	85.01
(b) Financial assets				
(i) Investments	827.92	804.84	827.92	804.84
(ii) Trade receivables	62.10	14.03	62.10	14.03
(iii) Cash and cash equivalents	30.21	52.52	30.21	52.52
(iv) Bank Balances other than (iii) above	15.00	27.57	15.00	27.57
(v) Other financial assets	0.79	1.28	0.79	1.28
(c) Current tax assets (net)	1.96	-	1.96	-
(d) Other current assets	39.48	24.23	39.48	24.23
Total Current Asset	1,020.83	1,009.48	1,020.83	1,009.48
Total Assets	2,458.84	2,388.93	16,620.03	15,382.23
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	583.73	583.73	583.73	583.73
(b) Other equity	1,753.15	1,621.59	15,914.34	14,614.89
Total Equity	2,336.88	2,205.32	16,498.07	15,198.62
LIABILITIES				
Non - current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred tax liabilities	33.21	17.76	33.21	17.76
(d) Other non-current liabilities	-	-	-	-
Total Non-Current Liabilities	33.21	17.76	33.21	17.76
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	69.54	74.95	69.54	74.95
(iii) Other financial liabilities	18.04	21.02	18.04	21.02
(b) Current Tax Liability	-	2.25	-	2.25
(c) Other current liabilities	1.17	67.63	1.17	67.63
Total Current Liabilities	88.75	165.85	88.75	165.85
Total Equity & Liabilities	2,458.84	2,388.93	16,620.03	15,382.23

By the order of Board

For BHILWARA TECHNICAL TEXTILES LIMITED

Shekhar Agarwal

Shekhar Agarwal

Chairman & Managing Director and CEO

DIN-00066113

Place: Noida (U.P.)
Date: 20th May, 2024



BHILWARA TECHNICAL TEXTILES LIMITED
Standalone Statement of Cash Flow for Year ended 31st March, 2024

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31st March, 2024	31st March, 2023
	Audited	Audited
A. Cash flow from operating activities		
Profit for the year ended before tax	167.39	202.05
Adjustments for:		
Depreciation	0.23	0.23
Interest income	(1.10)	(5.53)
Provision/Liability no longer required written back	(0.28)	-
Finance Cost	0.82	1.08
Remeasurement of Investment	(94.39)	(23.35)
Operating Profit/(Loss) before working capital change	72.66	174.48
Movements in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Inventories	41.64	77.92
Trade receivables	(48.07)	78.97
Other Current Assets	(15.05)	3.13
Other financial assets	0.49	1.51
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(5.41)	70.25
Other financial liabilities	(2.69)	(4.63)
Other current liabilities	(67.00)	24.84
Other Non current Liabilities	-	-
Cash generated/(used in) from operations before tax	(23.43)	426.47
Income tax paid	(23.83)	(41.62)
Net cash generated/(used in) operating activities (A)	(47.26)	384.85
B. Cash flow from investing activities		
Investments in Mutual Funds, Equity, Bonds, Debt	12.33	(350.69)
(Increase)/Decrease in Bank deposit	12.57	16.72
Interest received	0.87	5.71
Net cash generated by/(used in) investing activities (B)	25.77	(328.26)
C. Cash flow from financing activities		
Repayment of working capital loan	-	(8.07)
Interest paid	(0.82)	(1.08)
Net cash generated by/(used in) financing activities (C)	(0.82)	(9.15)
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(22.31)	47.45
Cash and cash equivalents at the beginning of the year	52.52	5.07
Cash and cash equivalents at the year ended	30.21	52.52



Place Noida (U.P.)
Date: 20th May, 2024

By the order of Board
For BHILWARA TECHNICAL TEXTILES LIMITED
Shekhar Agarwal
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN-00066113

BHILWARA TECHNICAL TEXTILES LIMITED
Consolidated Statement of Cash Flow for the Year ended 31st March, 2024

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31st March, 2024	31st March, 2023
	Audited	Audited
A. Cash flow from operating activities		
Profit for the year ended before tax	1,323.24	(349.65)
Adjustments for:		
Share in Profit of Associates	(1,155.86)	551.70
Depreciation	0.23	0.23
Interest income	(1.10)	(5.53)
Provision/Liability no longer required written back	(0.28)	-
Finance Cost	0.82	1.08
Remeasurement of Investment	(94.39)	(23.35)
Operating Profit/(Loss) before working capital change	72.66	174.48
Movements in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	41.64	77.92
Trade receivables	(48.07)	78.97
Other Current Assets	(15.05)	3.13
Other financial assets	0.49	1.51
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(5.41)	70.25
Other financial liabilities	(2.69)	(4.63)
Other current liabilities	(67.00)	24.84
Other Non current Liabilities	-	-
Cash generated/(used in) from operations before tax	(23.44)	426.47
Income tax paid	(23.83)	(41.62)
Net cash generated/(used in) operating activities (A)	(47.27)	384.85
B. Cash flow from investing activities		
Investments in Mutual Funds, Equity, Bonds, Debt	12.33	(350.69)
(Increase)/Decrease in Bank deposit	12.57	16.72
Interest received	0.87	5.71
Net cash generated by/(used in) investing activities (B)	25.77	(328.26)
C. Cash flow from financing activities		
Repayment of working capital loan	-	(8.07)
Interest paid	(0.82)	(1.08)
Net cash generated by/(used in) financing activities (C)	(0.82)	(9.15)
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(22.31)	47.45
Cash and cash equivalents at the beginning of the year	52.52	5.07
Cash and cash equivalents at the year ended	30.21	52.52

Place: Noida (U.P.)
Date: 20th May, 2024



By the order of Board
BHILWARA TECHNICAL TEXTILES LIMITED

Shekhar Agarwal
Shekhar Agarwal
Chairman & Managing Director and CEO
DIN-00066113



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

Annexure B

Disclosure as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise appointment, resignation,	Appointment of Shri Avnish Maurya as Company Secretary & Compliance Officer and Chief Financial Officer of the Company w.e.f 20 th May, 2024. Further, pursuant to provisions of Section 203 of Companies Act, 2013, Shri Avnish Maurya has also been designated as one of the Key Managerial Personnel (KMP) of the Company.
2	Date of appointment	20 th May, 2024.
3	Brief profile	Shri Avnish Maurya is a Associates member of Institute of Company Secretaries of India (M.No. A49392), Commerce and Law Graduate. He possesses experience of more than Seven (7) years in Secretarial activities, Corporate Law compliance management.
4.	Disclosure of relationships between directors	Not Applicable

Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.bttil.co.in

Registered Office :
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502



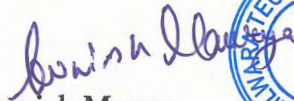
PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL


Annexure C

BRIEF PROFILE OF INTERNAL AUDITOR

M/s. Arvind Kaul & Associates a Proprietorship firm is engaged in rendering professional services in the field of management consultancy, taxation and various company matters for the past more than 2 decades. Proprietor has very rich experience in finance and commercial.

For Bhilwara Technical Textiles Limited


Avnish Maurya
Company Secretary, Compliance Officer
and Chief Financial Officer
ACS-49392



Bhilwara Technical Textiles Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.btfl.co.in

Registered Office :
LNJ Nagar, Mordi, Banswara - 327 001 (Raj.) India
Tel. : +91-2961-231251-52, 231385, +91-2962-302400
Fax : +91-2961-231254
Website: www.lnjbhilwara.com
GSTIN: 08AADCB5709M1ZF

Corporate Identification No.: L18101RJ2007PLC025502